

**GOPALAN FOUNDATION\***  
**GOPALAN COLLEGE OF ENGINEERING AND MANAGEMENT**  
**BALANCE SHEET AS AT 31ST MARCH, 2020.**

Unrestricted - General Funds*				
(Amount in ₹.)				
	Sch.	31.03.2020	31.03.2019	
<b>I. LIABILITIES:</b>				
<b>FUNDS EMPLOYED:</b>				
<b>1. Capital Account:</b>				
Income and Expenditure Account:	1	(6,490,078)	7,795,911	
<b>2. Long term Provisions :</b>				
a) Provision for Gratuity		-	318,312	
<b>Total</b>		<b>(6,490,078)</b>	<b>8,114,223</b>	
<b>II. ASSETS:</b>				
<b>(1) Non-Current Assets</b>				
<b>(a) Fixed Assets</b>				
(b) Long Term Loans and Advances	5	55,495,750	65,937,424	
Deposits	6	8,000	5,877,790	
<b>(2) Current Assets</b>				
a) Other Current Assets	7	3,125,790	1,256,968	
b) loans and advances	8	52,101,160	52,144,272	
c) Sundry Debtors	9	328,247	58,545	
d) Cash and Bank	10	62,976,475	779,866	
<b>Less: Current Liabilities</b>				
a) Sundry Creditors	2	(831,070)	(1,288,645)	
b) Expenses payable	3	(2,870,761)	(4,008,944)	
c) Other Liabilities	4	(176,823,668)	(112,643,053)	
<b>Net Current Assets</b>		<b>(61,993,828)</b>	<b>(63,700,991)</b>	
<b>Total</b>		<b>(6,490,078)</b>	<b>8,114,223</b>	

\* There are no Designated Funds - Restricted or Unrestricted

For Ramnarain & Co.,  
Chartered Accountants  
Firm Registration No : 0030215

CA Ravi R  
(Partner)  
Membership No : 019898  
UDIN : 21019898AAAABY4587





Place : Bengaluru  
Date : December 30, 2020

For Gopalan Foundation \*

C. Gopalan C. Prabhakar  
(President) General Secretary

Place : Bengaluru  
Date : December 30, 2020



GOPALAN FOUNDATION*				
GOPALAN COLLEGE OF ENGINEERING AND MANAGEMENT				
INCOME AND EXPENDITURE STATEMENT				
( For the Period 1st April 2019 to 31st March 2020)				
	Sch.		31.03.2020	31.03.2019
(Amount in ₹.)				
<b>INCOME:</b>				
Fees	11		64,558,722	59,744,230
Other Income	12		1,652,794	2,211,683
<b>Total Income</b>			<b>66,211,515.68</b>	<b>61,955,913</b>
<b>EXPENDITURE</b>				
Admin & General Expenses	13		13,930,794	16,388,044
Financial Charges	14		15,616	16,015
Repair & Maintenance	15		2,490,132	1,689,221
Salary Expenses	16		52,269,348	44,971,701
Vehicle Maintenance	17		91,770	312,968
School Related	18		141,376	66,312
Depreciation	5		11,558,469	18,487,684
<b>Total Expenditure</b>			<b>80,497,504.59</b>	<b>81,931,945</b>
<b>Excess of Income over Expenditure</b>			<b>(14,285,988.91)</b>	<b>(19,976,032)</b>
* There are no Designated Funds - Restricted or Unrestricted				
For Ramnarain & Co., Chartered Accountants Firm Registration No : 0030215			For Gopalan Foundation *	
 CA Ravi R (Partner) Membership No : 019898 UDIN : 21019898AAAABY4587		 C. Gopalan (President)	 C. Prabhakar (General Secretary)	
Place : Bengaluru Date : December 30, 2020		Place : Bengaluru Date : December 30, 2020		